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## Missoni branded residences to open in Miami

Missoni Baia, at 700 Northeast 26th Terrace in Miami, will be the first residential development for the high-end fashion company. Missoni's home collection and signature design palettes will be used throughout the building's public spaces and amenities.

Asymptote Architecture and Revuelta Architecture will design the 146-unit building along with landscaping by Swiss architect Enzo Enea and interiors by Paris Forino Design, a spokesperson for the developer told The Real Deal. OKO is led by founder, chairman and CEO Vladislav Doronin.

Residences will have anywhere from two to four bedrooms, each with private terraces overlooking Biscayne Bay and two parking spaces. Amenities will include a flow-through deck with cabanas, an Olympic-sized lap pool, hot and cold plunge pools, a children's pool and tennis courts. Residents will also have access to an infinity-edge pool on the development's bayfront terrace, a gym, saunas and spa treatment rooms. Cervera Real Estate, the project's exclusive sales and marketing firm, will launch sales this spring.

Cervera has led sales for a number of Edgewater projects, including Elysee, Aria on the Bay and Biscayne Beach. Prices for the units at Missoni Baia have not yet been released, according to the spokesperson.

Property records show an OKO Group affiliate paid a combined \$42 million in 2014 for the 2.8 acres of waterfront land with about 200 feet of bay frontage. At the time of the sale, the land included a 12-story apartment building built in 1982. Enzo Enea will incorporate tropical plants and reflecting pools into the development's landscaping.

OKO recently opened an office in Miami's Design District. Back in October, a division of OKO paid nearly \$48 million to buy out a condo building at the south end of Brickell with plans to build a 48-story luxury condo tower. Doronin is chairman of the Russia-based Capital Group, as well as owner and chairman of Aman, a luxury resort brand. He is also active in New York City.